



MCS Life Insurance Company
P.O. Box 9023547
San Juan, P.R. 00902-3547
787.758.2500

**Actuarial Certification Regarding Compliance of Rates with the Provisions of Chapter 8
of the Puerto Rico Insurance Code**

I, **Luis F. Kianes**, am a member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained here in this certification. Based on the analysis of the corresponding records and to the best of my knowledge of the work performed, I hereby certify that the rates for the small and medium-sized enterprises (PYMES) health benefit plans provided by the insurer, **MCS Life Insurance Co (MCS Life)**, were established using actuarially reasonable ratemaking methods and in accordance with the laws of Puerto Rico. I certify that these rates were developed in accordance with the applicable Actuarial Standards of Practice (ASOPs). Rate increases for PYMES groups vary only by plan design, family composition, age band, tobacco use, and transitioning PYMES medical plans that comply with the regulations set forth in ruling letter CN-2022-314-AS. The rates are reasonable in relation to the benefits covered in the policy and the anticipated population to be covered under the PYMES portfolio, the rates are not excessive or deficient and do not reflect differences due to the nature of the groups that are supposed to select the health plan. The rates developed for the PYMES products comply with the requirements established in Section 8.050(E)(1), and the rest of Chapter 8 of the Puerto Rico Health Insurance Code, on Medical Plans for PYMESs, the regulations and interpretive ruling letters, and applicable federal laws and regulations.

AND FOR THE RECORD: I hereby subscribe this Annual Compliance Certification in San Juan, Puerto Rico, on March 27, 2023.

If additional information is needed and/or if there are any questions regarding this actuarial certification, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Luis F. Kianes'.

Luis F. Kianes, ASA, MAAA
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